

BOOK 753 PAGE 498
LIBER 28 PAGE 165NO. 21,898 EQUITY
Exhibit 1- Mortgage
Filed February 6, 1968

Recorded Sept. 7, 1966 at 10:30 o'clock A.M.

Mortgage

This Mortgage, Made this 23rd day of August, in the year nineteen hundred and sixty-six by and between JAMES C. SINK and ARIETTA L. SINK, his wife, Mortgagors of Frederick County in the State of Maryland, of the first part, and Ridge Pike Lumber Company, Inc. of Conshohocken, State of Pennsylvania, Mortgagee, of the second part:

Whereas, the Mortgagor, stands held and firmly bound unto the said Mortgagee, in the sum of (\$26,980.00--)

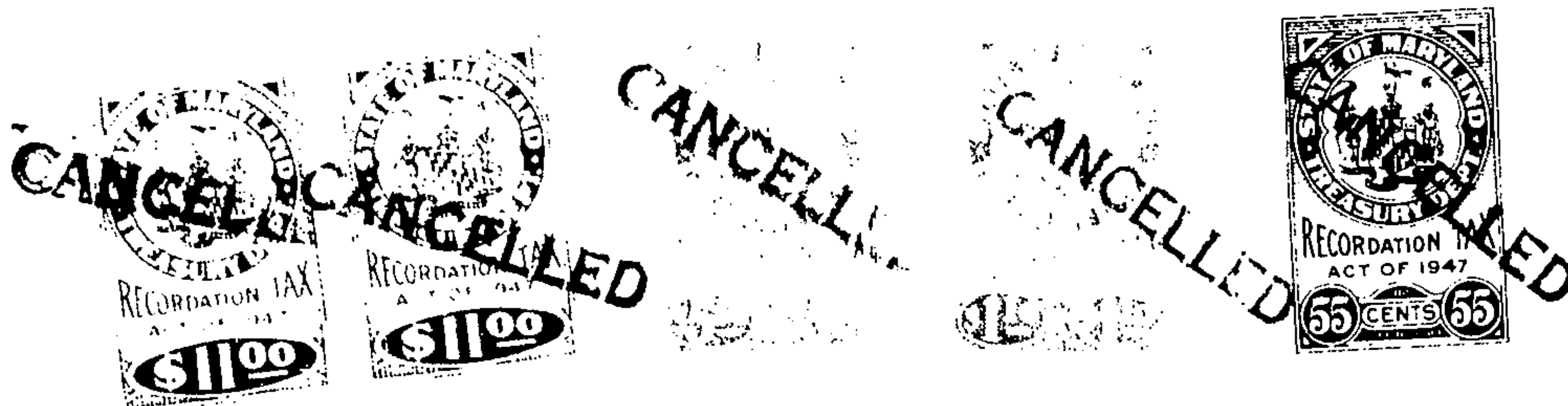
Lawful money of the United States of America, conditioned for the payment to the above named Mortgagee, at its office in Conshohocken, Montgomery County, Pennsylvania, of the just sum of \$26,980.00---- lawful money as aforesaid in one hundred ~~sixty~~ ^{eighty} monthly installments of not less than \$149.89 each. The first installment to be paid within 60 days after execution thereof and the succeeding installments on or before the first day of each and every month thereafter until the aforesaid just sum is fully paid. The privilege is reserved to the Mortgagor to pay the obligation in whole or in part at any time and the Mortgagor agrees that in the event of any such pre-payment the pay-off balance shall be computed in accordance with the Rule of 78's as recommended by the American Bankers' Association.

To Secure the repayment of said Mortgage Debt and interest when and as the same become due and payable these are executed.

Now This Mortgage Witnesseth, That in consideration of the premises and of the sum of One Dollar, the said JAMES C. SINK and ARIETTA L. SINK his wife, do grant and convey unto Ridge Pike Lumber Company, Inc., its successors and assigns, in fee simple, together with, and including all that certain lot or piece of ground with the buildings and improvements to be thereon erected more particularly described: All that lot or parcel of land situate, lying and being on the South side of Teen Barnes Road, in the Ballenger Election District, Frederick County, State of Maryland, and which is more particularly described as follows:

BEING ALL of Lot No. 1 as shown and designated on the plat of "Tri-Acres", recorded in Plat Book No. 4, Folio 129, one of the books for the recording of plats in the Office of the Clerk of the Circuit Court for Frederick County.

BEING the same premises which FREDERICK DEVELOPERS, INC., a body corporate of the State of Maryland, by Deed dated the 20th day of June, 1966 and Recorded in the Office for the Recording of Deeds in and for the County of Frederick on the 21st day of June, 1966 in Liber 749, page 117, granted and conveyed unto James C. Sink and Arietta L. Sink.



Receipt No. 233427